

Who is Politically Exposed Person (PEP)?

In accordance with art. 2 clause 2 points 3, 11, 12 of the Act of 1 March 2018. on Anti-Money Laundering and Counter-Terrorism Financing* by:

1. Natural persons who are or have been entrusted with prominent public functions include the following functions in the Republic of Poland, the European Union, international or foreign institutions:
 - a.** heads of state, heads of government, ministers, deputy ministers, secretaries of state,
 - b.** members of parliament or similar legislative authorities,
 - c.** members of the governing authorities of political parties,
 - d.** members of supreme courts, constitutional tribunals and other high-level court authorities whose decisions are not subject to appeal, with the exception of extraordinary procedures,
 - e.** members of the tribunals of auditors or boards of central banks,
 - f.** ambassadors, chargés d'affaires and senior officers of the armed forces,
 - g.** members of the administrative, management or supervisory authorities of state-owned enterprises, boards of companies with the participation of the State Treasury, in which more than half of the shares or shares belong to the State Treasury or other state legal persons,
 - h.** directors, deputy directors and members of authorities of international organizations or persons performing equivalent functions in those organizations,
 - i.** general directors in the offices of general and central state authorities, general directors of provincial offices,
 - j.** other persons holding public office or performing public functions in state authorities or central government administration authorities;
2. Family members of a person holding an exposed political position:
 - a.** spouse or a person who lives in common with the person holding an exposed political position,
 - b.** child of a person holding an exposed political position and his spouse or a person living together,
 - c.** parents of the person holding an exposed political position,
3. Persons known to be close associates of the person holding an exposed political position:
 - a.** natural persons who are the real beneficiaries of legal persons, organizational units without legal personality or trusts jointly with a person holding an exposed political position or having other close relations related to their business activity,
 - b.** natural persons who are the only real beneficiaries of legal persons, organizational units without legal personality or trust, who are known to have been created for the actual benefit of a person holding an exposed political position.